

The ARPA Higher Education Emergency Relief Fund-IHE/Student

Aid Quarterly Report

December 31, 2021

STUDENT PORTION

Carroll received a grant award notification (P425E201173) on May 12, 2021.

The total amount of funds that Carroll will receive from the U.S. Department of Education pursuant to Carroll's Certification and Agreement [for] Emergency Financial Aid for students is \$2,105,396

The Executive Team (Team) and the Director of Financial Aid met to discuss and determine the eligibility for students to receive an award. The Team is comprised of the College President, the Executive Vice President of Administration, the Provost, the Vice President of Education & Training, the Associate Provost of Student Affairs & Marketing and the Chief Communications Officer.

It was determined that full-time students who were enrolled in twelve or more credits and received an Expected Family Contribution (EFC) less than \$30,000 would receive a \$2000 Emergency Financial Aid Grant award. Ninety-nine students received a \$2000 award; the total amount disbursed for this group was \$198,000.

In addition, it was determined that students who met the following criteria would receive a \$1000 Emergency Financial Aid Grant award:

- All Pell recipients
- Part-time students with an EFC under \$30,000
- Non-FAFSA filers who filled out the online application and did not file a FAFSA

One thousand and eighteen students received a \$1000 award; the total amount disbursed for this group was \$1,018,000.

Letters were emailed to students' Carroll email accounts, letting them know an award was forthcoming. They were told that by cashing their emergency refund check, they are certifying that they have incurred expenses, at least equal to the respective award amount, as a direct result of the disruption COVID-19 had on Carroll operations; and that their expenses were in one or more of these areas: food, housing, course materials, technology, health care, and/or childcare.

As of December 31, 2021, a balance of \$893,036 remains under the student portion of ARPA/HEERF III Funding.

Institutional Portion

Carroll received a grant award notification (P425E202634) on May 12, 2021.

The total amount of funds that Carroll will receive from the U.S. Department of Education pursuant to Carroll's Certification and Agreement [for] Emergency Financial Aid to the institution is \$2,057,474.

Total expenses for this quarter totaled \$302,110.