

The ARPA Higher Education Emergency Relief Fund-IHE/Student

Aid Quarterly Report

December 31, 2022

STUDENT PORTION

Carroll received a grant award notification (P425E202634) on May 12, 2021.

The total amount of funds that Carroll will receive from the U.S. Department of Education pursuant to Carroll's Certification and Agreement [for] Emergency Financial Aid for students is \$2,105,396.

Since the last quarterly report, dated September 30, 2022, student stimulus checks in the amount of \$2,328 had not been cashed and returned to the fund.

As of December 31, 2022, a \$4,076 balance remains of the student portion. A final report will be forthcoming in the near future once all of these funds are expended.

INSTITUTIONAL PORTION

Carroll received a grant award notification (P425E202634) on May 12, 2021.

The total amount of funds that Carroll will receive from the U.S. Department of Education pursuant to Carroll's Certification and Agreement [for] Emergency Financial Aid to the institution is \$2,057,474.

As of May 11, 2022, all institutional funds have been expended.