

The ARPA Higher Education Emergency Relief Fund-IHE/Student Aid Quarterly

Report

March 31, 2022

STUDENT PORTION

Carroll received a grant award notification (P425E201173) on May 12, 2021.

The total amount of funds that Carroll will receive from the U.S. Department of Education pursuant to Carroll's Certification and Agreement [for] Emergency Financial Aid for students is \$2,105,396

The Executive Team (Team) and the Director of Financial Aid met to discuss and determine the eligibility for students to receive an award. The Team is comprised of the College President, the Executive Vice President of Administration, the Provost, the Vice President of Education & Training, the Associate Provost of Student Affairs & Marketing and the Chief Communications Officer.

No disbursements were made to students during this quarter.

As of March 31, 2022, a balance of \$893,036 remains under the student portion of ARPA/HEERF III Funding.

INSTITUTIONAL PORTION

Carroll received a grant award notification (P425F201173) on May 5, 2020.

The total amount of funds that Carroll will receive from the U.S. Department of Education pursuant to Carroll's Certification and Agreement [for] Emergency Financial Aid to the institution is \$1,783,815.

The Executive Team met to discuss and compile a list of qualified expenses that will be incurred due to the impact of COVID-19 that Carroll will be seeking for reimbursement through the institutional portion of the CARES Act fund. The Team is comprised of: College President, the Executive Vice President of Administration, the Provost, Vice President of Continuing Education & Training, Associate Provost of Student Affairs and Marketing and the Chief Communications Officer.

The following items were identified, and reimbursements made or to be claimed:

- Purchased supplies totaling \$6,505.
- Salaries plus fringe benefits for Instructional stipends, college screeners and tutors totaling \$21,112.
- Lost revenue totaling \$532,133.
- Professional development costs totaling \$771.
- Contracted services totaling \$18,930..
- Indirect Cost Recovery totaling \$4,109.

As of March 31, 2022, there is a zero balance in the institutional portion of ARPA/HEERF III Funding. A drawdown of \$42,466.87 that is reflected in the G5 system will be made within the next 90 days. These monies have already been spent.