

## **The Commerce Mission**

- Maryland's economic development agency
- Provides technical and financial assistance
- Stimulates private investment and job creation
- Attracts new businesses and promotes retention and expansion of existing companies

## **Business and Industry Sector Development**

- Workforce development.
- Assistance to businesses.
- Business expansion.
- Business Attraction.
- Specialists in *life sciences*, *cyber*, *aerospace*, *manufacturing*, *international*, and other sectors.



### **Small Business Assistance**

- Maryland Business Express: https://egov.maryland.gov/businessexpress
- Video Lottery Terminal (VLT) Loan Fund
- Maryland Small Business Development Fund Authority (MSBDFA)
- Military Personnel and Veteran-Owned Small Business Loan Program

#### **Tax Credits**

- Hire Our Veterans Tax Credit
- Small Business Relief Tax Credit

#### **Workforce Training Grants**

- Maryland Business Works (through Department of Labor, Licensing, and Regulation)
- Partnership for Workforce Quality



## Military and Federal Affairs

 Fosters connections among businesses, military installations & federal laboratories



- Helps businesses create and retain jobs through federal contracts
- Helps businesses diversify and reduce dependence on DoD contracts.



## **Marketing & Communications**



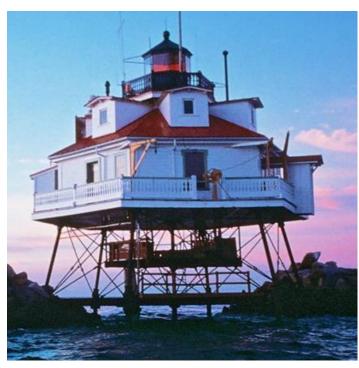


- Promotes Maryland's strengths and assets
- Exhibits at events and trade shows
- Handles marketing campaigns, media relations, social media, email newsletter

## Tourism, Film and the Arts

• Promotes Maryland's quality of life – all the fun stuff

- Shows Maryland is a great place to visit
- Supports film/TV productions
- Provides assistance to arts and cultural organizations





Commerce is a member of the Maryland Marketing Partnership, which developed and oversees the "*Open For Business*" campaign to market the state's assets and attract new businesses.

# Thank You! Tamar Osterman

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